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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – June 19/06)

DRILLING ACTIVITY	to June 19/06	To June 20/05	2005 Total
Drilling Licences Issued	164	104	384
Licences Cancelled	3	0	0
Vertical Wells Drilled	143	56	267
Horizontal Wells Drilled	21	0	18
Wells Drilled – Total	164	56	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	181 029	57 057	304 693
Wells Re-entered	1	0	0
Wells Being Drilled	6	3	1
No. of Active Rigs	10	4	7
Wells Licenced but Not Spudded	100	59	108
Wells Completed as Potential Oil Wells	157	52	274
Wells Abandoned Dry	6	3	11
Wells Drilled but Not Completed	2	1	0
Other Completions	0	0	0
New Wells on Production	130	39	224

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	315	1 568

OIL PRICES (Average)	2006 $/m3	2006 ($/bbl)	2005 $/m3	2005 ($/bbl)
Month of April	441.05	(70.09)	367.38	(58.38)
Month of May	463.86	(73.71)	338.90	(53.85)

OIL PRODUCTION (M3)	2005	2004
Month of November	88 563.0	57 557.4
Cumulative Thru November 30	713 054.2	578 554.6

WEEKLY WELL ACTIVITY REPORT

19 June 2006

Lic. No. 4470

Lodgepole Pierson HZNTL 12-5-3-28 (WPM)
UWI: 100.13-05-003-28W1.02

Rig Released: 12-Jun-2006
Status: Completing (COMP)
Status Date: 16-Jun-2006

Lic. No. 5526

Tundra South Tilston Prov. 3-24-4-29 (WPM)
UWI: 100.03-24-004-29W1.00

Status: Licence Cancelled (CAN)
Status Date: 14-Jun-2006

Lic. No. 5625

Tundra Sinclair Prov. 8-21-8-29 (WPM)
UWI: 100.08-21-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 04-Jan-2006
Field/Pool Code: 16 62B

Lic. No. 5706

Tundra Sinclair Prov. 11-2-8-29 (WPM)
UWI: 100.11-02-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 14-Mar-2006
Field/Pool Code: 16 62B

Lic. No. 5710

Tundra Sinclair Prov. 2-12-8-29 (WPM)
UWI: 100.02-12-008-29W1.00

Finished Drilling: 12-Jun-2006
Total Depth: 980 m
Production Casing: Run
Rig Released: 12-Jun-2006
Status: Completing (COMP)
Status Date: 16-Jun-2006

Lic. No. 5711

Tundra Sinclair Prov. 7-12-8-29 (WPM)
UWI: 100.07-12-008-29W1.00

Revision to Report of: 05-Dec-2005
Contractor: Big Sky Drilling – Rig. #5

Spud Date: 17-Jun-2006
K.B. Elevation: 509.90 m
Surface Casing: 177.8 mm @ 137.00 m with 9.5 t
Finished Drilling: 19-Jun-2006
Total Depth: 982 m
Status: Preparing to Run Casing (PREP CSG)
Status Date: 19-Jun-2006

Lic. No. 5745

Tundra Sinclair Prov. 9-6-8-29 (WPM)
UWI: 100.09-06-008-29W1.00

Revisions to Report of: 05-Jun-2006

Spud Date: **01**-Jun-2006
Finished Drilling: **03**-Jun-2006
Rig Released: **03**-Jun-2006

Lic. No. 5747

Tundra Sinclair Prov. 15-6-8-29 (WPM)
UWI: 100.15-06-008-29W1.00

Status: Completing (COMP)
Status Date: 12-Jun-2006

Lic. No. 5748

Tundra Sinclair Prov. 16-6-8-29 (WPM)
UWI: 100.16-06-008-29W1.00

Status: Completing (COMP)
Status Date: 14-Jun-2006

Lic. No. 5750

Rideau Sinclair 2-3-8-29 WPM
UWI: 100.02-03-008-29W1.00

Finished Drilling: 13-Jun-2006
Total Depth: 1 016 m
Production Casing: 114.3 mm @ 1015.70 m with 25.0 t
Rig Released: 13-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 13-Jun-2006

Lic. No. 5751

Rideau Sinclair 7-3-8-29 WPM
UWI: 100.07-03-008-29W1.00

Revision to Report of: 28-Dec-2005
Contractor: Ammonite Drilling Ltd. – Rig. #1

Spud Date: 14-Jun-2006
K.B. Elevation: 522.14 m
Surface Casing: 219.1 mm @ 135.50 m with 10.0 t
Finished Drilling: 16-Jun-2006
Total Depth: 1 008 m
Production Casing: 114.3 mm @ 1007.00 m with 26.0 t
Rig Released: 17-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 17-Jun-2006

Lic. No. 5801

EOG Pierson Prov. 4-29-2-29 (WPM)
UWI: 100.04-29-002-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 11-Jun-2006
Field/Pool Code: Confidential

Lic. No. 5815

EOG Pierson Prov. A5-34-1-28 (WPM)
UWI: 102.05-34-001-28W1.00

Status: Capable of Oil Production (COOP)
Status Date: 11-Jun-2006
Field/Pool Code: 07 29J

Lic. No. 5817

Kiwi Daly 7-6-9-29 (WPM)
UWI: 100.07-06-009-29W1.00

Revision to Report of: 13-Feb-2006
Contractor: Big Sky Drilling – Rig. #46

Spud Date: 17-Jun-2006
K.B. Elevation: 550.48 m
Surface Casing: 219.1 mm @ 135.00 m with 10.5 t
Status: Drilling Ahead (DR)
Status Date: 19-Jun-2006

Lic. No. 5826

Tundra Sinclair A6-1-8-29 (WPM)
UWI: 102.06-01-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 27-May-2006
Field/Pool Code: 16 62B

Lic. No. 5827

Lodgepole Souris Hartney HZNTL 5-15-6-22 (WPM)
UWI: 100.05-15-006-22W1.00

Spud Date: 14-Jun-2006
K.B. Elevation: 454.20 m
Surface Casing: 244.5 mm @ 144.00 m with 12.0 t
Intermediate Casing: 177.8 mm @ 757.00 m with 12.5 t
Status: Drilling Ahead (DR)
Status Date: 19-Jun-2006

Lic. No. 5830

Tundra Sinclair 15-1-8-29 (WPM)
UWI: 100.15-01-008-29W1.00

Status: Completing (COMP)
Status Date: 14-Jun-2006

Lic. No. 5838

Antler River Daly Prov. 14-4-8-28 (WPM)
UWI: 100.14-04-008-28W1.00

Spud Date: 16-Jun-2006
K.B. Elevation: 499.32 m
Surface Casing: 219.1 mm @ 134.00 m with 11.0 t
Status: Drilling Ahead (DR)
Status Date: 19-Jun-2006

Lic. No. 5841

EOG Pierson Prov. 13-29-1-28 (WPM)
UWI: 100.13-29-001-28W1.00

Status: Capable of Oil Production (COOP)
Status Date: 13-Jun-2006
Field/Pool Code: Confidential

Lic. No. 5853

South Pierson Unit No. 1 Prov. A10-16-2-29 (WPM)
UWI: 102.10-16-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 13-Jun-2006
K.B. Elevation: 476.05 m
Surface Casing: 177.8 mm @ 148.00 m with 7.0 t
Finished Drilling: 15-Jun-2006
Total Depth: 1 026 m
Production Casing: 114.3 mm @ 1026.00 m with 18.0 t
Rig Released: 16-Jun-2006
Status: Completing (COMP)
Status Date: 19-Jun-2006

Lic. No. 5854

South Pierson Unit No. 1 Prov. 11C-16-2-29 (WPM)
UWI: 1C0.11-16-002-29W1.00

Status: Completing (COMP)
Status Date: 16-Jun-2006

Lic. No. 5859

South Pierson Unit No. 1 Prov. A15-16-2-29 (WPM)
UWI: 102.15-16-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Status: Moving In Rotary Tools (MIRT)
Status Date: 19-Jun-2006

Lic. No. 5860

South Pierson Unit No. 1 Prov. 15B-16-2-29 (WPM)
UWI: 1B0.15-16-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 16-Jun-2006
K.B. Elevation: 475.45 m
Surface Casing: 177.8 mm @ 145.00 m with 7.0 t
Finished Drilling: 18-Jun-2006
Total Depth: 1 027 m
Production Casing: 114.3 mm @ 1027.00 m with 19.0 t
Rig Released: 19-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 19-Jun-2006

Lic. No. 5867

Aspen Daly HZNTL A8-13-9-28 (WPM)
UWI: 102.08-13-009-28W1.00

Intermediate Casing: 177.8 mm @ 1012.50 m with 28.5 t
Status: Drilling Ahead (DR)
Status Date: 19-Jun-2006

Lic. No. 5870

Tundra Sinclair Prov. 15-2-8-29 WPM
UWI: 100.15-02-008-29W1.00

Revision to Report of: 15-May-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Status: Moving In Rotary Tools (MIRT)
Status Date: 18-Jun-2006

Lic. No. 5872

Tundra Sinclair Prov. 8-12-8-29 WPM
UWI: 100.08-12-008-29W1.00

Status: Completing (COMP)
Status Date: 13-Jun-2006

Lic. No. 5876

Tundra Sinclair 8-33-7-29 WPM
UWI: 100.08-33-007-29W1.00

Revision to Report of: 22-May-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 13-Jun-2006
K.B. Elevation: 525.38 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Finished Drilling: 15-Jun-2006
Total Depth: 1 026 m
Production Casing: 114.3 mm @ 1026.00 m with 6.2 t
Rig Released: 15-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 15-Jun-2006

Lic. No. 5886

South Pierson Unit No.1 Prov. 7C-16-2-29 (WPM)
UWI: 1C0.07-16-002-29W1.00

Revision to Report of: 29-May-2006
Contractor: Tempco Drilling Company Inc. – Rig. #3

Spud Date: 15-Jun-2006
K.B. Elevation: 478.18 m
Surface Casing: 177.8 mm @ 147.00 m with 7.0 t
Finished Drilling: 18-Jun-2006
Total Depth: 1 027 m
Status: Rig Repairs (RIG REP)
Status Date: 19-Jun-2006

Lic. No. 5887

South Pierson Unit No.1 Prov.11B-16-2-29 (WPM)
UWI: 1B0.11-16-002-29W1.00

Status: Completing (COMP)
Status Date: 15-Jun-2006

Lic. No. 5894

Tundra et al Daly HZNTL 2-25-10-29 WPM
UWI: 102.02-25-010-29W1.00 – Leg #1
UWI: 102.08-25-010-29W1.02 – Leg #2

Status: Completing (COMP)
Status Date: 17-Jun-2006

Lic. No. 5896

Tundra Sinclair 5-33-7-29 (WPM)
UWI: 100.05-33-007-29W1.00

Revision to Report of: 05-Jun-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 15-Jun-2006
K.B. Elevation: 525.29 m
Surface Casing: 177.8 mm @ 138.00 m with 8.0 t
Finished Drilling: 17-Jun-2006
Total Depth: 1 047 m
Production Casing: 114.3 mm @ 1026.00 m with 6.2 t
Rig Released: 17-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 17-Jun-2006

Lic. No. 5898

Tundra Sinclair Prov. 3-12-8-29 (WPM)
UWI: 100.03-12-008-29W1.00

Revision to Report of: 05-Jun-2006
Contractor: Big Sky Drilling – Rig. #5

Spud Date: 13-Jun-2006
K.B. Elevation: 507.72 m
Surface Casing: 177.8 mm @ 134.00 m with 9.5 t
Finished Drilling: 15-Jun-2006
Total Depth: 980 m
Production Casing: 114.3 mm @ 980.00 m with 6.8 t
Rig Released: 16-Jun-2006
Status: Completing (COMP)
Status Date: 18-Jun-2006

Lic. No. 5906

Tundra et al Daly HZNTL 3-30-10-28 (WPM)
UWI: 102.03-30-010-28W1.00

Spud Date: 13-Jun-2006
K.B. Elevation: 518.18 m
Surface Casing: 244.5 mm @ 136.00 m with 17.0 t
Intermediate Casing: 177.8 mm @ 854.00 m with 11.0 t
Status: Drilling Ahead (DR)
Status Date: 19-Jun-2006

Lic. No. 5918

South Pierson Unit No. 1 B11-8-2-29 (WPM)
UWI: 103.11-08-002-29W1.00

License Issued: 13-Jun-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Edward
Co-ords: 729.60 m (S) of (N) boundary of Sec. 8
468.93 m (E) of (W) boundary of Sec. 8
Grd. Elevation: 473.86 m
Proj. TD: 1042 m (Jurassic)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 13-Jun-2006

Lic. No. 5919

South Pierson Unit No. 1 A13-8-2-29 (WPM)
UWI: 102.13-08-002-29W1.00

License Issued: 13-Jun-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Edward
Co-ords: 354.00 m (S) of (N) boundary of Sec. 8
101.00 m (E) of (W) boundary of Sec. 8
Grd. Elevation: 473.80 m
Proj. TD: 1041 m (Jurassic)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 13-Jun-2006

Lic. No. 5920

South Pierson Unit No. 1 B16-9-2-29 (WPM)
UWI: 103.16-09-002-29W1.00

License Issued: 13-Jun-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Edward
Co-ords: 64.63 m (S) of (N) boundary of Sec. 9
101.00 m (W) of (E) boundary of Sec. 9
Grd. Elevation: 469.64 m
Proj. TD: 1028 m (Jurassic)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 13-Jun-2006

Lic. No. 5921

South Pierson Unit No. 1 A5-15-2-29 (WPM)
UWI: 102.05-15-002-29W1.00

License Issued: 13-Jun-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Edward
Co-ords: 458.00 m (N) of (S) boundary of Sec. 15
301.95 m (E) of (W) boundary of Sec. 15
Grd. Elevation: 471.83 m
Proj. TD: 1028 m (Jurassic)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 13-Jun-2006

Lic. No. 5922

South Pierson Unit No. 1 B5-15-2-29 (WPM)
UWI: 103.05-15-002-29W1.00

License Issued: 13-Jun-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Edward
Co-ords: 705.77 m (N) of (S) boundary of Sec. 15
55.00 m (E) of (W) boundary of Sec. 15
Grd. Elevation: 472.21 m
Proj. TD: 1026 m (Jurassic)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 13-Jun-2006

Lic. No. 5923

South Pierson Unit No. 1 2D-17-2-29 (WPM)
UWI: 1D0.02-17-002-29W1.00

License Issued: 13-Jun-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To be Determined
Municipality: Edward
Co-ords: 390.00 m (N) of (S) boundary of Sec. 17
420.00 m (W) of (E) boundary of Sec. 17
Grd. Elevation: 476.88 m
Proj. TD: 1036 m (Jurassic)
Field: Pierson
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 13-Jun-2006

Lic. No. 5924

Rideau Sinclair 11-3-8-29 (WPM)
UWI: 100.11-03-008-29W1.00

License Issued: 15-Jun-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 598.27 m (S) of (N) boundary of Sec. 3
662.71 m (E) of (W) boundary of Sec. 3
Grd. Elevation: 519.05 m
Proj. TD: 1005 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Spud Date: 17-Jun-2006
K.B. Elevation: 527.40 m
Surface Casing: 219.1 mm @ 138.00 m with 14.0 t
Status: Drilling Ahead (DR)
Status Date: 19-Jun-2006

Lic. No. 5925

Rideau Sinclair 14-3-8-29 (WPM)
UWI: 100.14-03-008-29W1.00

License Issued: 15-Jun-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Red Dog Drilling Inc. – Rig. #1
Municipality: Pipestone
Co-ords: 122.00 m (S) of (N) boundary of Sec. 3
616.17 m (E) of (W) boundary of Sec. 3
Grd. Elevation: 521.52 m
Proj. TD: 1005 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 15-Jun-2006

Lic. No. 5926

Lodgepole Souris Hartney HZNTL A15-16-6-22 (WPM)
UWI: 102.15-16-006-22W1.00

License Issued: 15-Jun-2006
Licensee: Lodgepole Energy No. 2 G.P. Corp.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. – Rig. #101
Municipality: Cameron
Surface Location: 7A-16-6-22
Co-ords: 550.00 m (N) of (S) boundary of Sec. 16
550.00 m (W) of (E) boundary of Sec. 16
Grd. Elevation: 449.02 m
Proj. TD: 1532 m (Mississippian)
Field: Souris Hartney
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 15-Jun-2006

Lic. No. 5927 Lodgepole Souris Hartney HZNTL 16-16-6-22 (WPM)
UWI: 100.16-16-006-22W1.00

License Issued: 15-Jun-2006
Licensee: Lodgepole Energy No. 2 G.P. Corp.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. – Rig. #101
Municipality: Cameron
Surface Location: 7A-16-6-22
Co-ords: 485.00 m (N) of (S) boundary of Sec. 16
500.00 m (W) of (E) boundary of Sec. 16
Grd. Elevation: 449.34 m
Proj. TD: 1491 m (Mississippian)
Field: Souris Hartney
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 15-Jun-2006

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
5526	Tundra South Tilston Prov. 3-24-4-29 (WPM)	14-Jun-2006